GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – PR & RD Department – Late K.Subbarayudu, Jt. Secretary to Govt., - Refund of Savings fund together with interest accrued thereon and Insurance Coverage under GIS – Sanctioned – Orders – Issued.

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PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.RT.No. 763 **Dated: 24-11-2017.**
Read the following:-

1.G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Dept, dt.8.10.1984.
2.G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Dept, dt.6.11.1984.
3.G.O.Ms.No.367, Fin. & Plg. (FW:Admn.II) Dept, dt.15.11.1994.
4.G.O.Ms.No.910, Fin. & Plg. (FW:Admn.II) Dept, dt.28.10.2002.
5.G.O.Ms.No.973, Finance (Admn.II) Dept, dt.11.12.2002.
6.Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept., dt.11.12.2002.
7.G.O.(P) No.64, Finance (Admn.II) Department, dated 28.03.2006
8.G.O.Ms.No.55, Finance (Admn.II) Department, dated13.03.2007.
9.G.O.(P) No.1402, Finance (Admn.II) Dept, dated 28.03.2008.
10.G.O,.Ms.No.122, Fin. (Admn.DI&IF) Dept., dt.19.7.2017.
11.Application of Smt. K. Madhavi, W/o Late K.Subbarayudu, Jt. Secretary to Govt., PR & RD Dept., dt.6.7.2017.

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O R D E R:

In pursuance of the orders issued in the references 1st to 9th read above, sanction is hereby accorded for payment of **Rs.1,82,480/- (Rupees One Lakh Eighty Two Thousand Four Hundred and Eighty only)** towards saving fund portion of contribution of Rs.24,420/- (Rupees Twenty Four Thousand Four Hundred and Twenty only) & interest thereon for a sum of Rs.38,060/- (Rupees Thirty Eight Thousand and Sixty only) and towards Insurance Coverage of Rs.1,20,000/-(Rupees One Lakh and Twenty Thousand only) under Group Insurance Scheme as the individual demised while in service on 26th January, 2017 and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.20/- (Rupees Twenty only) per month from 1st November, 1984 to 31st October, 1994, Rs.60/- (Rupees Sixty only) per month from 1st November, 1994 to 30th September, 2008 and Rs.120/- (Rupees One hundred and Twenty only) per month from 1st October, 2008 to January, 2017. Calculation sheet is enclosed to this order.

2. The details of the employee are as follows as per the reference 4th read above:

Name of the employee and Designation	Late K.Subbarayudu, Jt. Secretary to Govt., PR & RD Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1st November,1984 to 31st October 1994 @ Rs.20/-pm
Change of higher group	w.e.f. 1st November,1994 to 30th September,2008 @ Rs.60/-pm w.e.f. 1st October, 2008 to 25th January, 2017 @ Rs.120/-p.m.

(p.t.o.)

Total amount sanctioned under savings fund (Savings fund + Interest thereon) & Insurance Coverage as the individual demised while in service on 26.01.2017.	Rs.1,82,480/- (Savings fund Rs.24,420/- + interest Rs.38,060/- + Insurance Coverage Rs,1,20,000/-)
Head of Account for the payment of savings fund / insurance fund / interest Separately	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

3. Certified that the individual has not availed E.O.L. Necessary entries have been made in the Service Register of the individual.

4. The PR & RD (OP.II) Department are requested to draw and credit the amount to the following Bank Account of Smt. K. Madhavi, W/o. Late K.Subbarayudu, Jt. Secy. to Govt. PR & RD Dept.

Andhra Bank
Branch : Secretariat Branch, Hyderabad,
SB A/c. No. 110310025600696
IFSC Code: ANDB0001103

5. The spouse of the deceased is informed that if any excess amount is paid to her erroneously, the same will be recovered from her without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.K.S.JAWAHAR REDDY
PRINCIPAL SECRETARY TO GOVERNMENT

To
Smt. K. Madhavi, W/o. Late K. Subbarayudu,
Jt. Secy. to Govt. PR & RD Dept.

Copy to:
The PR & RD (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., & T.S., Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam, A.P.Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

(pto)

Annexure

Statement showing the calculation of Group Insurance Scheme (GIS) in respect of Late K.Subbarayudu, Jt. Secretary to Govt., P.R & R.D. Dept., whose contribution commuted from 11/1984 to 26.1.2017 i.e., till his death.

A. 1) From 11/1984 to 10/1994 @ Rs.20/- P.M. (120 months)
2) From 11/1994 to 9/2008 @ Rs.60/- P.M. (167 months)
3) From 10/2008 to 01/2017 @ Rs.120/- P.M. (100 months)

B. SAVINGS FUND (PRINCIPAL):
1) From 11/1984 to 10/1994 @ Rs.20/-P.M. (120 months) - 120 x 20 =Rs. 2,400.00
2) From 11/1994 to 9/2008 @ Rs.60/- P.M. (167 months) - 167 x 60 =Rs.10,020.00
3) From 10/2008 to 1/2017 @ Rs.120/-P.M. (100 months) - 100x120 =Rs.12,000.00

TOTAL: Rs.24,420.00

C

Employee demised in Jan.2017 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 11/1984 to 10/1994 Rs.20/- per month (2units)	2 units from 11/1984 up to Jan. 2017 =2x19,683.87	39,367.74
From 11/1994 to 9/2008 Rs.60/- per month (4 units)	2 extra units from 11/1994 up to Jan.2017 2x8,566.87	17,133.74
From 10/2008 to 01/2017 Rs.120/- per month (8 units)	4 extra unit from 10/2008 up to Jan. 2017 =4x1,494.56	5,978.24
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		62,479.72 or 62,480.00

D.

ABSTRACT

Savings Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
24,420.00	38,060.00	62,480.00

Insurance Coverage : : Rs.1,20,000.00
Savings Fund Principal + Interest : Rs. 62,480.00
Total Amount : Rs.1,82,480.00

Dr.K.S.JAWAHAR REDDY
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER